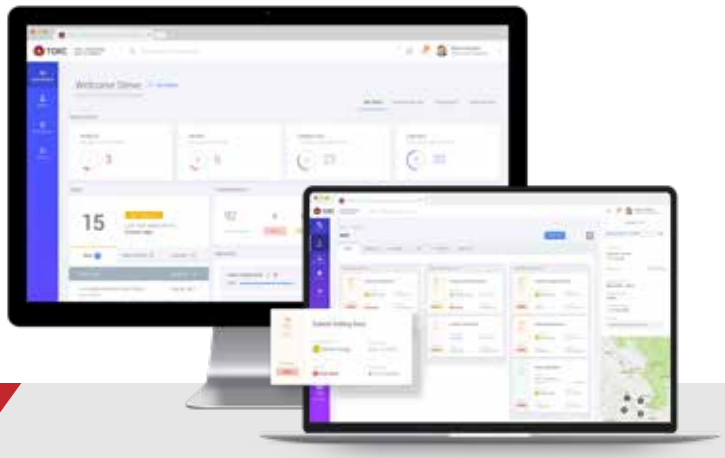
TORC | TOTAL OPERATIONS, RISK & CONTROL

OPERATIONAL EXCELLENCE RISK AND COMPLIANCE MANAGEMENT



OVERVIEW

TORC is an Operational Risk Management platform that provides a 360-degree view of all well operations, addressing well integrity, environmental, regulatory and risk management for the oil and gas industry.

OPERATIONAL RISK MANAGEMENT

Core areas:

- Cost management
- Compliance
- Safety
- Throughput (production performance)

SOLUTION SUMMARY

- Well Life Cycle Asset Management
- Well Life Cycle Integrity Management
- Liability Management
- Environmental Management
- Risk Management
- Compliance Management
- HSE Management

INDUSTRY PAIN POINTS

- Lack of automated systems in place
- Lack of digitalization
- Increase in complexity of regulatory compliance
- Real time data accessibility by all stakeholders
- Excel spreadsheets use is widespread
- Tracking deadlines on well operations and tasks
- Steep learning curve, high training cost
- Maintaining a consistent process throughout the organization
- Time delays to get information to those who need it most

HOW WE CAN HELP

- Consistent business process & automated systems
- Reduced fines and penalties
- Proactive operations, planning & execution
- Reduce your cost and operational risks
- Managing regulatory changes
- Real time data capture & monitoring
- Data accessibility by all
- Automated report generation & delivery

RES
Resource Energy Solutions

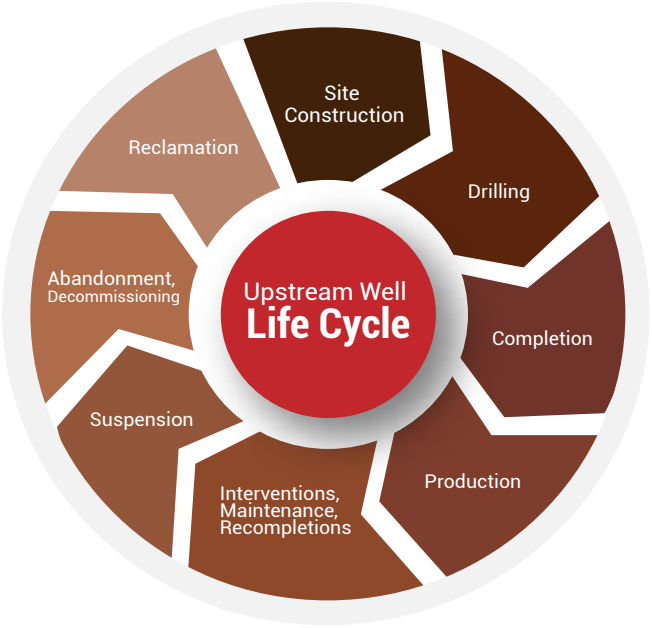
TORC | TOTAL OPERATIONS, RISK & CONTROL

FEATURES

- Alerts and Notifications
- Schedule Management
- Integrations and Data Configurations
- Data Validation
- Workflows - Business Process Management
- Dashboards and Reports
- Threshold and Trigger Management
- Scalability and Performance

PERFORMANCE

The TORC platform will support the Oil & Gas Upstream industry throughout its entire Life Cycle:



Service Co - President

"There is nothing like this in the market. What you have done is combining all our spreadsheet and checklists into one process."

E&P Operator - Regulatory and Environmental Coordinator (20,000 BOE/d)

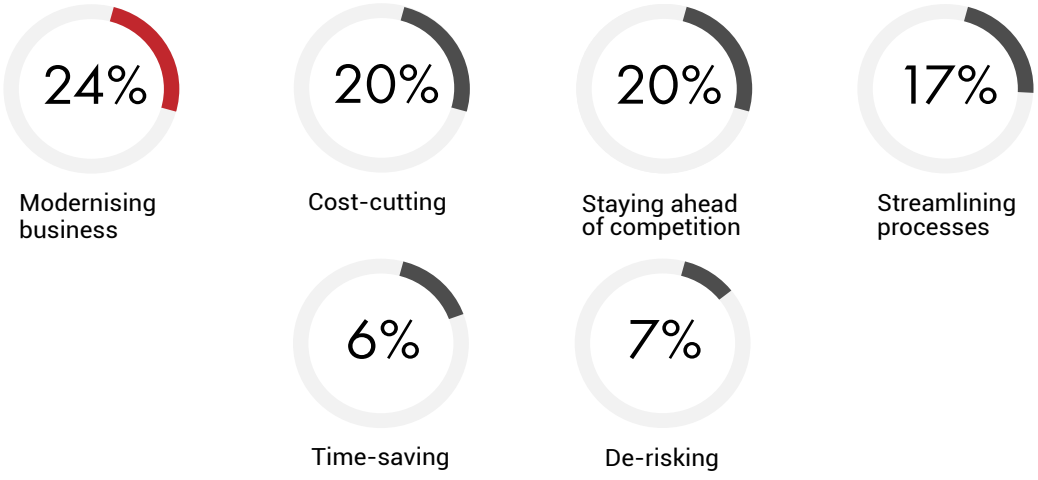
"I spend 30 hours per month to manage suspended wells with Excel and this can be managed automatically in TORC."

Manage Events, Activities, Inspections and Reporting for all Well Operations

- Drilling
- Completion, Fracturing and Well Interventions
- Suspensions
- Asset & Inventory Management
- Well Testing
- SCVF - Surface Casing Vent Flow/Gas Migration
- Abandonment Including Downhole Work Program
- Packer Isolation Testing
- Field inspection Response Management

DIGITAL TRANSFORMATION PRIORITIES:

Study of 200 oil and gas companies (by OpenText)
TORC addresses over 90% of these priorities



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