



Wellman

Wellman is the number one well life-cycle project, cost and data management application in the industry. This solution provides a key reporting and cost management system that affects all aspects of your projects. Wellman's customized reporting gives you precision that goes well beyond spreadsheets.

Features

Wellman's information environment monitors and controls all the in-field work activities during the asset life cycle. From exploration and drilling to completion and land reclamation, Wellman's information system provides daily reporting of in-field costs. Wellman, when combined with Resource Energy Solutions' AFE product, represents a comprehensive cost tracking and management system that offers daily monitoring and control of in-field costs, operational and capital expenditures and budgets.

Operations, System Integration and Savings

- Ease of use – all field and office users are comfortable and familiar with Wellman due to its WYSWYG (what you see is what you get) form-based design
- Easily manage your 'Non-Op' and partner information by having all records in one place
- Exercise complete control over document management
- Integration with public data, budget/AFE, ETS (electronic tour sheets) and accounting systems
- Automatically import EDR Electronic Drilling Recorder Tour sheets
- Rig Scheduler to plan and track all drilling and completions rig activity
- Wellman has all exploration and operational cost information in one place allowing for quick search and easy access by all employees to the information system that is updated daily

Reporting

- Detailed partner reporting and distribution at the push of a button
- Daily summary reporting of key operational information, also available on PDAs

Productivity and Accountability

- Lock project data entry as required
- Specify access to read only or read write users



Benefits

Wellman was voted number 1 in a study done by the Ziff Energy Group comparing RES to competitors. According to the Ziff study, Wellman provided the cleanest data, best drilling and detailed completions records, operational processes, and the most efficient time and reliable cost data in the industry.

Operations, System Integration and Savings

- Reduce cost of production through risk mitigation and management of all operations leading up to production
- Comprehensive activity and cost tracking system that reports all levels of expenditures, vendors, field tickets and work history
- Consistent reporting from the field, replacing a diverse and uncoordinated ad hoc population of spreadsheets
- Standardization of the work-flow process through integration
- Minimization of error by the reduction of manual processes

Reporting

- Improved project and cost tracking control through a detailed daily and summary reporting system
- Improved decision making by getting the data into the hands of those who can take management action
- Streamlined partner reporting, saving time while improving relations

Productivity and Accountability

- One central database to keep ALL information and documentation in one place
- Increase profit and growth by eliminating errors with fewer data entry points resulting in increased efficiency and time savings
- Increase accountability of assets
- Improved corporate accountability as an aid to SOX and C-SOX compliance
- Minimize risk of fiscal and directorship liability, while increasing the management and Board member's confidence in corporate and fiscal operations

Wellman covers a wide range of in-field data gathering activities and projects. To truly gain a better understanding and appreciation of its capabilities, we encourage you to call us at (403) 245-0220 for a demonstration. Please visit our website at: www.resourceenergysolutions.com and see our product overview on video. We appreciate your interest in our products. We look forward to hearing from you soon.